

Press Release

22 September 2023

Neil Veitch to head SVM's UK Growth Fund as Margaret Lawson retires

Experienced investor Neil Veitch has assumed the role of lead fund manager on the SVM UK Growth Fund as Margaret Lawson retires following 33 years of service.

Neil Veitch has managed the SVM UK Opportunities Fund since 2006 and he was appointed as alternate fund manager on the SVM UK Growth Fund alongside Margaret earlier this year. He has worked closely with Margaret for the last 17 years as part of SVM's UK equity team sharing responsibilities and ideas.

Margaret Lawson was one of the original co-founders of SVM in 1990 and after many years of dedicated service is stepping away from the business, which joined the broader River and Mercantile group in 2022.

Prior to co-founding SVM in 1990, Margaret was an investment manager at FS Assurance running its flagship UK fund, the FS Balanced Growth Fund.

Alex Hactor-Duncan, CEO of River and Mercantile, said: "Margaret carved out a name for herself over many years in the asset management industry and we want to thank her for her unstinting work and her devotion to the company.

"Margaret carefully planned her departure and she felt it was the right time to pass on her responsibilities as the company moves to a new phase in its growth, aligning SVM, Saracen Fund Managers and River and Mercantile under the one River and Mercantile banner.

"Neil Veitch is the natural and obvious successor and he will now lead the fund with the support of the wider investment team. We wish Margaret all the best in her future endeavours."

-Ends-

Please contact Richard Billinge or Charlie Watson at Four Agency for further information

richard.billinge@four.agency
Charlie.Watson@four.agency

About Margaret Lawson

UK Investment Director

Margaret joined SVM in 1990 as a founding director. Prior to co-founding SVM in 1990, Margaret was an investment manager at FS Assurance running its flagship UK fund, the FS Balanced Growth Fund. Margaret has successfully managed the SVM UK Growth Fund navigating the markets and finding growth opportunities for over 15 years. She is a recognised expert and frequent writer on domestic and global economic and market issues and is member of CFA Institute and qualified as ASIP.

About Neil Veitch

Global & UK Investment Director

Funds Managed: SVM UK Opportunities Fund, SVM UK Growth, SVM All Europe SRI Fund, SVM World Equity Fund

Neil joined SVM in 2006 to manage the SVM UK Opportunities Fund. He is also lead manager of the SVM World Equity Fund and Co-Manager of the SVM All Europe SRI Fund.

Prior to joining SVM, Neil was responsible for UK mid & small cap investments at Dutch merchant bank, Kempen Capital Management, where he also managed pan European mandates.