

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### **SVM All Europe SRI Fund: A Class Shares**, a sub-fund of SVM Funds ICVC

(ISIN: GB00B1FL7S17)

This fund is managed by SVM Asset Management Limited

### Objectives and Investment Policy

The objective of this Fund is to achieve capital growth over the long term (5 years or more) and it aims to outperform the MSCI Europe Index.

Whilst focused on profitability and investor returns, the ACD is also aware of the environmental, social and corporate governance aspects of its investments and the fund will invest in companies that meet SVM's socially responsible criteria. Although the Fund may negatively screen out some companies the approach is one of positive screening and active engagement with the management of investee companies. Information on this strategy is available from the ACD on request and is also available in the Responsible Investing area on the ACD's website at <https://www.svmonline.co.uk/PrivateInvestor/About-SVM/Responsible-Investing>.

The Fund will invest at least 80% of its assets in equities and equities related instruments which are dealt in or traded on all European Eligible Securities Markets. From time to time, when particular opportunities are identified, or the ACD considers it appropriate, the Fund may invest in transferable securities which are dealt in or traded on other Eligible Securities Markets or which are otherwise permitted for the Fund.

The MSCI Europe Index has been selected as the target benchmark for the Fund; its constituents make it an appropriate benchmark given the investment policy for the Fund.

The Fund is actively managed within its objectives and is not constrained by a benchmark.

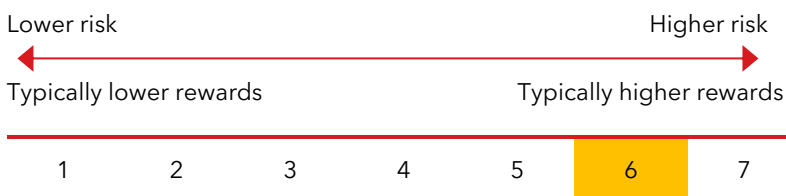
Shares in the Fund can be bought and sold on demand on each business day.

Only accumulation shares are in issue, any income arising from the Fund is reinvested.

Portfolio transaction costs will have an impact on performance of the Fund.

Recommendation: the fund may not be appropriate for investors who plan to withdraw their money within five years.

### Risk and Reward profile



The Synthetic Risk & Reward Indicator ("SRRRI") may be a guide to the level of risk of the Fund compared with other funds. The SRRRI is calculated based on the historical volatility of the fund over the last 5 years and it may not be a reliable indication of the future risk and reward profile of the fund. The Fund's volatility is impacted by various factors including exposure to European stock markets.

- This Fund has been classed as **6** because it has experienced high volatility historically.
- The SRRRI category shown is not guaranteed and may change over time.
- The lowest category (1) does not mean risk free and extreme adverse market circumstances can mean you suffer losses in all cases.

#### The following risks are relevant for this Fund:

- The Fund should generally be regarded as a long term investment. The price of shares in the Fund can go down as well as up and is not guaranteed.
- The effect of currency movements can be significant where investments are denominated in currencies other than Sterling and may adversely affect the value of your investment.
- Stock market volatility may impact the Fund's ability to trade in, or obtain accurate valuations for, securities held in the Fund's portfolio.
- The Fund is exposed to credit and settlement risk through its dealings with Counter Parties. If a Counter Party business fails, the Fund may incur losses.
- The Fund may enter into derivative contracts for efficient portfolio management (EPM) purposes. Full details on EPM can be found in Appendix A of the Prospectus.

More detail on the risk factors that affect this Fund are set out in Section 9 of the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

**Entry charge:** none

**Exit charge:** none

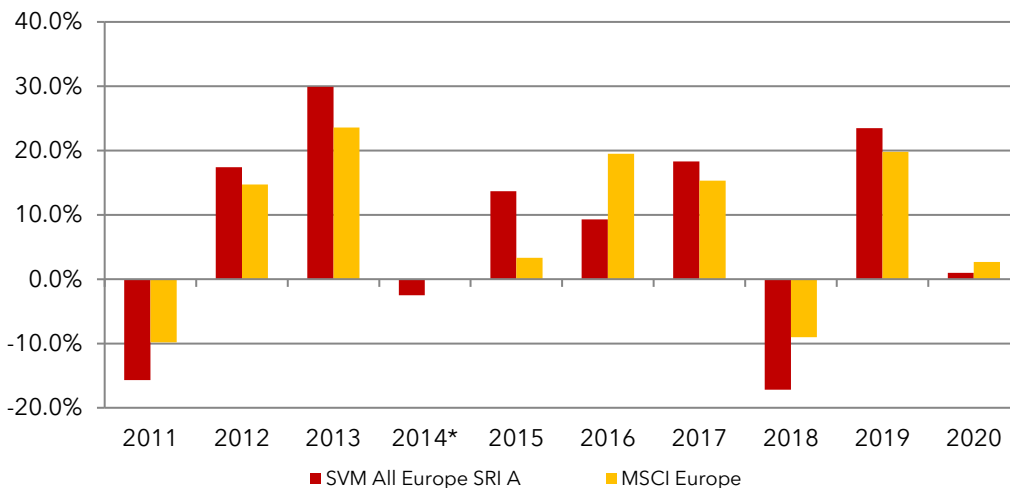
The entry charge shown is the maximum figure. In some cases you might pay less. You can find out how much of an entry charge you have to pay from your financial adviser or distributor.

### Ongoing charges: 1.98%

These are the charges taken from the Fund based on annualised expenses for the period ending 30 June 2021. This figure may vary from year to year and excludes performance fees and transaction costs.

**For more information about these charges and how they are calculated, please see Section 4 of the Fund's Prospectus, which is available from the address noted below.**

## Past Performance



\*The MSCI Europe return for 2014 is 0.2%, this figure is too small to be reflected in the above graph.

This Fund was launched on 31 October 2006.

- Past performance is not a guide to future performance.
- The performance shown in this chart is net of tax and charges and excludes any initial charge that may be deducted on purchase of the investment.
- Performance is calculated in Pounds Sterling.

## Practical Information

- The Depositary is State Street Trustees Limited.
- Further information, including the Supplementary Information Document, the Prospectus, the latest share price and Reports & Accounts may be obtained free of charge from [www.svmonline.co.uk](http://www.svmonline.co.uk) or SVM Asset Management Limited, 7 Castle Street, Edinburgh EH2 3AH. Tel: 0800 0199 440. These documents are only available in English.
- Investors may switch all or some shares of one class for shares in another class in SVM Funds ICVC subject to any restrictions set out in the Prospectus.
- UK tax legislation may have an impact on your personal tax position.
- SVM Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for this Fund.
- Details of the remuneration policy, including a description of how remuneration is calculated and the identities of the persons responsible for awarding remuneration, are available at [www.svmonline.co.uk](http://www.svmonline.co.uk). A paper copy is available free of charge on request from SVM Asset Management Ltd.

**This Fund is authorised in the UK and regulated by the Financial Conduct Authority. SVM Asset Management Limited is authorised in the UK and regulated by the Financial Conduct Authority. This key investor information is accurate as at 4 November 2021.**