

SVM SAVING SCHEME FOR CHILDREN

BARE TRUST FORM



This Bare Trust Form should be completed TOGETHER WITH the Application Form for a Designated Account if access to the funds is NOT required by the applicant before the child is 18 years of age (16 years in Scotland). Please note that once this Form has been completed and sent to us it cannot be revoked as it is legally binding and we cannot change how this account is held.

You must complete a separate Application Form for each child.

Please complete the form(s) in BLOCK CAPITALS and return them, either to your financial adviser, or for direct investment send them to: **SVM Asset Management Limited, PO Box 11967, Chelmsford CM99 2DS** or return them in the reply paid envelope provided. If you have any queries about the completion of the forms please consult your financial adviser, or telephone 0345 066 1110. Alternatively, you can visit our website at www.svmonline.co.uk

Trustee Details

The Bare Trust Form appoints Trustees who are responsible for the investment on behalf of the child named below. At least two Trustees must be appointed (up to a maximum of four). If the applicant (as shown on the Designated Account Application Form) also wishes to be a Trustee, a second Trustee should be appointed. If a joint application is made then both applicants may also act as Trustees. It is not essential for applicants to be Trustees. You can appoint other persons to act as Trustees. All correspondence will be sent to the First Trustee.

First trustee

Title	Surname	Relationship to child
Forename(s) in full		
Permanent residential address		
		Postcode
Countries you are a tax resident in, or have been a resident of, in the past two years	Tax identification number	

Second trustee

Title	Surname	Relationship to child
Forename(s) in full		
Permanent residential address		
		Postcode
Countries you are a tax resident in, or have been a resident of, in the past two years	Tax identification number	

Third trustee

Title	Surname	Relationship to child
Forename(s) in full		
Permanent residential address		
		Postcode
Countries you are a tax resident in, or have been a resident of, in the past two years	Tax identification number	

IMPORTANT: You must read and complete the declaration and signature box(es) overleaf before returning this form

Beneficiary details

Insert the details of the child on whose behalf the investment is being made.

Full name of child

Child's date of birth

D

D

M

M

Y

Y

Y

Y

Signature – Applicant(s) and Witness(es)

Both the primary applicant, and any joint applicant (if relevant), should sign below and date their signature. A witness to the signature(s) must also sign and date below, and provide their full name and address.

Applicant Signature

Date

Joint applicant Signature

Date

Witness Signature

Date

Full name

Address

Postcode

Trustees

All Trustees must read and accept the provisions stated below by signing the box at the bottom, together with a witness who must also sign and date below and provide their full name and address. If the applicant(s) are also Trustees, they must also sign below:

Administration of the Trust

1. The Trustees will have the following powers in addition to those conferred on them by statute or common law in the administration of this investment, namely:
 - to invest, dispose or otherwise deal with the investment as the Trustees think fit as if they were the absolute beneficial owners thereof.
 - while the Beneficiary is under the age of full legal capacity, to pay out the whole or part of the income or capital towards the Beneficiary's maintenance, education or benefit as the Trustees may in their absolute discretion think fit via a trustee Bank Account.
 - while the Beneficiary is under the age of full legal capacity, to pay to the parent or guardian of the Beneficiary either income or capital for the Beneficiary's maintenance, education or benefit, without being liable to see to the application of the same, and a receipt from the parent or guardian for such payment shall be a complete discharge to the Trustees.
 - when the child becomes 18 (or 16 in Scotland) the Trustees can transfer the holding into the child's name by contacting the Administrator to complete a form and provide evidence of the child's identity and signature.
2. We confirm the Trustees are not US citizens or residents in US or any of their dependencies and have not been so within three years and that they are not liable to pay US tax. We further confirm that the Beneficiary is not a US citizen or a resident in the US or any of its dependencies and has not been so within three years. We undertake to advise you immediately if any of the foregoing statements cease to be correct and understand that my investment in the Funds may require to be redeemed forthwith.
3. The Applicant(s), whilst they are alive and are legally capable shall have power to appoint and remove in writing a Trustee hereunder. At all times there should be at least two Trustees.
4. The Trust hereby declared shall be governed by and construed in accordance with the law of Scotland: IN WITNESS WHEREOF We have signed these presents consisting of this and the preceding page on the date(s) shown, at the place(s) stated and in the presence of the independent witness hereto subscribing.

First Trustee Signature

Second Trustee Signature

Third Trustee Signature (if relevant)

Address of place where this document was signed

Witness Signature

Date

Full name

Address

Postcode