

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SVM World Equity Fund: A Class Shares, a sub-fund of SVM Funds ICVC

(ISIN: GB00B0KXRB86)

This fund is managed by SVM Asset Management Limited

Objectives and Investment Policy

The objective of this Fund is to achieve capital growth over the long term (5 years or more) and it aims to outperform the MSCI ACWI IMI.

This Fund will identify investment opportunities in companies globally whose future growth is not reflected in current market expectations. The Fund will invest at least 80% in global equities and other equity related instruments such as Exchange Traded Funds. From time to time, when particular opportunities are identified, or the ACD considers it appropriate, the Fund may invest in transferable securities which are otherwise permitted for the Fund.

The MSCI ACWI IMI has been selected as the target benchmark for the fund; its constituents make it an appropriate benchmark given the investment policy for the Fund.

The Fund is actively managed within its objectives and is not constrained by a benchmark.

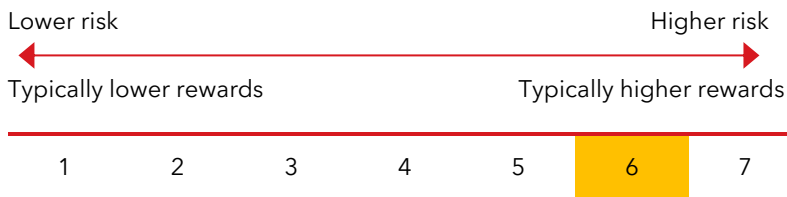
Shares in the Fund can be bought and sold on demand on each business day.

Only accumulation shares are in issue, any income arising from the Fund is reinvested.

Portfolio transaction costs will have an impact on performance of the Fund.

Recommendation: the fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and Reward profile



The Synthetic Risk & Reward Indicator ('SRRI') may be a guide to the level of risk of the Fund compared with other funds. The SRRI is calculated based on the historical volatility of the fund over the last 5 years and it may not be a reliable indication of the future risk and reward profile of the fund. The Fund's volatility is impacted by various factors including exposure to global stock markets.

- This Fund has been classed as 6 because it has experienced high volatility historically.
- The SRRI category shown is not guaranteed and may change over time.
- The lowest category (1) does not mean risk free and extreme adverse market circumstances can mean you suffer losses in all cases.

The following risks are relevant for this Fund:

- The Fund should generally be regarded as a long term investment. The price of shares in the Fund can go down as well as up and is not guaranteed.
- The effect of currency movements can be significant where investments are denominated in currencies other than Sterling and may adversely affect the value of your investment.
- The Fund may enter into derivative contracts and use currency management techniques, including hedging, for efficient portfolio management (EPM) purposes. Full details on EPM can be found in Appendix A of the Prospectus.
- Stock market volatility may impact the Fund's ability to trade in, or obtain accurate valuations for, securities held in the Fund's portfolio.
- The Fund is exposed to credit and settlement risk through its dealings with Counter Parties. If a Counter Party business fails, the Fund may incur losses.

More detail on the risk factors that affect this Fund are set out in Section 9 of the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge: none

Exit charge: none

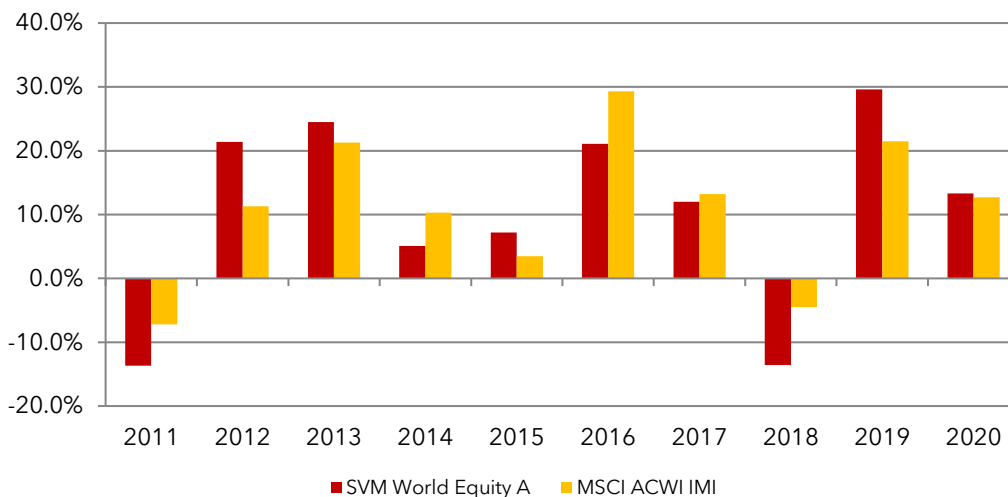
The entry charge shown is the maximum figure. In some cases you might pay less. You can find out how much of an entry charge you have to pay from your financial adviser or distributor.

Ongoing charges: 1.98%

These are the charges taken from the Fund based on annualised expenses for the period ending 30 June 2021. This figure may vary from year to year and excludes performance fees and transaction costs.

For more information about these charges and how they are calculated, please see Section 4 of the Fund's Prospectus, which is available from the address noted below.

Past Performance



This Fund was launched on 1 December 2010.

- Past performance is not a guide to future performance.
- The performance shown in this chart is net of tax and charges and excludes any initial charge that may be deducted on purchase of the investment.
- Performance is calculated in Pounds Sterling.

Practical Information

- The Depositary is State Street Trustees Limited.
- Further information, including the Supplementary Information Document, the Prospectus, the latest share price and Reports & Accounts may be obtained free of charge from www.svmonline.co.uk or SVM Asset Management Limited, 7 Castle Street, Edinburgh EH2 3AH. Tel: 0800 0199 440. These documents are only available in English.
- Investors may switch all or some shares of one class for shares in another class in SVM Funds ICVC subject to any restrictions set out in the Prospectus.
- UK tax legislation may have an impact on your personal tax position.
- SVM Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for this Fund.
- Details of the remuneration policy, including a description of how remuneration is calculated and the identities of the persons responsible for awarding remuneration, are available at www.svmonline.co.uk. A paper copy is available free of charge on request from SVM Asset Management Ltd.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. SVM Asset Management Limited is authorised in the UK and regulated by the Financial Conduct Authority. This key investor information is accurate as at 4 November 2021.