

# FundCalibre.

## Fund Management Equity Index 2018

FundCalibre's Fund Management Equity Index looks at all actively managed equity funds recognised by the Investment Association and compares them with their sector averages over a five year timeframe. For commentary and additional data, visit [www.fundcalibre.com/fund-management-equity-index-2018](http://www.fundcalibre.com/fund-management-equity-index-2018)

Rank 2018	Rank 2017	Fund Group	5 yr ave. outperformance	% of funds outperforming	AUM (£m)	No. of funds	Elite Rated funds**
1	New	Morgan Stanley	46.46%	83.33%	£17,329	6	0
2	1	River & Mercantile	37.00%	100%	£2,066	5	1
3	4	Baillie Gifford	36.60%	93.33%	£9,676	15	2
4	18	Hermes	30.71%	83.33%	£6,613	6	2
5	3	Unicorn	30.03%	100%	£841	4	1
6	7	Man GLG	27.09%	75%	£3,955	4	3
7	5	Old Mutual	27.02%	56.52%	£14,801	23	2
8	9	T Rowe Price	26.05%	92.31%	£7,213	13	3
9	10	Marlborough	24.89%	62.50%	£4,937	8	5
10	6	SVM	21.43%	100%	£416	5	0
11	8	Artemis	20.30%	90%	£13,939	10	3
12	20	Premier	18.45%	100%	£1,257	7	0
13	11	Invesco Perpetual	17.47%	79.31%	£30,575	29	1
14	25	Matthews Asia	15.78%	80%	£846	5	1
15	22	Investec	15.72%	83.33%	£5,577	12	2
16	17	Goldman Sachs	14.67%	70%	£14,289	20	1
17	28	AXA Framlington	14.58%	60%	£6,866	15	3
18	12	Standard Life Investors	13.61%	72%	£10,154	25	3
19	19	Rathbone	13.47%	75%	£2,711	4	2
20	15	Charlemagne	13.41%	75%	£804	4	1
21	39	Smith & Williamson	13.28%	71.43%	£277	7	0
22	26	Franklin	13.22%	80%	£5,634	10	1
23	2	Stewart Investors	12.50%	90.91%	£15,183	11	2
24	16	Fidelity	12.35%	70.27%	£36,553	37	3
25	32	Polar Capital	11.52%	55.56%	£6,477	9	2
26	13	JOHCM	10.78%	84.62%	£14,649	13	3
27	24	Janus Henderson	10.50%	77.78%	£12,248	27	2
28	34	Threadneedle	10.44%	76.67%	£28,608	30	3
29	50	UBS	10.08%	87.50%	£2,151	8	0
30	14	Schroders	10.04%	73.91%	£39,458	46	6
31	45	JP Morgan	9.52%	75%	£29,646	40	0
32	38	BlackRock	9.43%	73.08%	£21,247	26	3
33	41	Capital Group	8.14%	100%	£1,863	5	0
34	New	Rebecca	8.00%	50%	£9,826	4	0
35	57	Kames	7.79%	83.33%	£1,350	6	2
36	46	Liontrust	7.63%	71.43%	£6,700	14	2
37	14	EdenTree	6.92%	50%	£654	4	1
38	21	Waverton	6.81%	80%	£424	5	0
39	51	Royal London	6.51%	50%	£8,457	12	1
40	34	F&C	5.87%	57.14%	£2,455	14	1
41	43	Legal & General	5.00%	55.56%	£2,652	9	0
42	44	JGF – Jupiter	4.72%	66.67%	£3,051	9	0

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43	54	Baring	4.65%	53.33%	£6,446	15	1
44	49	Pictet	4.26%	65%	£21,091	20	0
45	40	Jupiter	4.14%	52.38%	£15,983	21	5
46	58	PUTM	3.89%	60%	£418	5	0
47	31	GAM	3.63%	48%	£7,388	25	1
48	New	Standard Life TM	3.57%	42.86%	£3,709	7	0
49	33	Newton	3.16%	54.55%	£13,485	11	1
50	48	Aviva Investors	2.65%	62.50%	£2,352	8	0
51	56	Allianz	2.37%	58.33%	£8,719	12	0
52	53	AXA Rosenberg	2.11%	40%	£837	5	0
53	42	Lazard	0.71%	50%	£2,265	12	2
54	23	Barclays	0.62%	44.44%	£3,857	18	0
55	52	M&G	0.56%	55%	£22,952	20	2
56	66	Pioneer	-0.74%	33.33%	£153	6	0
57	New	Majedie	-0.80%	75%	£6382	4	0
58	62	Sarasin	-1.82%	25%	£1,146	8	0
59	59	Principal	-2.03%	66.67%	£136	6	0
60	55	Legg Mason Clearbridge	-2.68%	14.29%	£2,514	7	0
61	63	Neptune	-2.78%	37.50%	£1,968	16	1
62	65	Legg Mason Martin Currie	-3.79%	30%	£636	10	0
63	New	Mirabaud	-4.16%	50%	£317	4	1
64	69	Invesco (excluding Perpetual)	-4.17%	42.86%	£2,411	7	0
65	29	Davy	-4.52%	40%	£239	5	0
66	72	NFU	-7.25%	0%	£892	4	0
67	74	Santander	-7.68%	30%	£1,819	10	0
68	64	LF Canlife	-7.72%	28.57%	£1,225	7	0
69	71	Candriam	-9.16%	20%	£3,976	10	0
70	New	FP Octopus	-9.76%	25%	£16,166	4	0
71	60	Templeton	-10.00%	25%	£7,223	8	0
72	67	MFS Meridian	-10.12%	29.41%	£14,904	17	0
73	61	Stonehage Fleming	-10.21%	20%	£809	5	0
74	70	Halifax	-10.43%	20%	£11,300	10	0
75	68	HSBC	-12.04%	20%	£4,278	15	0
76	73	Legg Mason QS	-12.87%	0%	£113	4	0
77	77	Carmignac	-13.92%	25%	£6,036	4	0
78	76	Scottish Widows	-13.96%	13.33%	£14,331	15	0
79	75	Aberdeen	-20.56%	12.12%	£23,414	33	1

\* Please note, this company has either closed or merged one or more of its participating funds since the Fund Management Equity Index 2018. For full details, see [www.fundcalibre.com/fund-management-equity-index-2018](http://www.fundcalibre.com/fund-management-equity-index-2018)

\*\* Number of Elite Funds within the survey only

#### IMPORTANT NOTICE

Past performance is not a reliable indicator of future returns. Please note the Fund Management Equity Index does not constitute investment advice. If you are in any doubt as to the suitability of any investment you should seek professional advice. An appearance of any fund on this index is not an indication it should be bought, sold or switched. This is a purely statistical chart. All cumulative statistics % change bid to bid, net income reinvested, five years to 31/12/2017. Source FE Analytics. While every effort has been made to ensure the accuracy of this information, FundCalibre takes no responsibility for any errors, omissions or inaccuracies therein. For full details, see [www.fundcalibre.com/fund-management-equity-index-2018](http://www.fundcalibre.com/fund-management-equity-index-2018)